

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

{Pursuant to Section 135 of the Companies Act, 2013, and Companies (Corporate Social Responsibility Policy) Rules 2014}

1. Brief outline on CSR Policy of the Company.

The CSR policy has been instituted based on the Corporate Social Responsibility (CSR) philosophy of your Company and is committed to undertaking CSR activities in accordance with the CSR Regulations. Your Company conducts its business in a sustainable and socially responsible manner. Your Company is committed to the safety and health of the employees, protecting the environment and the quality of life in all regions in which your Company operates. Further, with respect to the Company's CSR philosophy, the Board has constituted the "CSR Committee" as its core CSR team, as a means of fulfilling this commitment.

The CSR activities of the Company are as per the provisions of Schedule VII of the Companies Act, 2013 and the CSR Policy gives an overview of the projects and programmes that are proposed to be undertaken by the Company in the coming years.

2. Composition of CSR Committee:

i. Details of the members of the Committee as on 31.03.2023

| SI No | Name of the Director | Designation / Nature of Directorship | Number of Meetings of CSR Committee held during the year | Number of meetings of CSR Committee attended during the year |
|-------|--|--------------------------------------|--|--|
| 1 | Dr. Shailender Kashinath Beldale | Chairman | 1 | 1 |
| 2 | Dr. Jaffer P C, I.A.S | Nominee Director | 1 | 0 |
| 4 | Dr. M.R. Ravi, I.A.S | Managing Director | 1 | 1 |
| 5 | Smt. Bharathi Mallikarjunappa Alavandi | Nominee Director | 1 | 1 |

ii. Details of the Committee as on this report date:

The CSR committee has been reconstituted in the 539th Board Meeting, hence the committee details as on this report date is as below:

| SI No | Name of the Director | Designation |
|-------|------------------------------------|----------------------------|
| 1 | Dr. Sateesha B C., I.A.S | Chairman of the Committee. |
| 2 | Dr.Reju M T, I.A.S | Member |
| 3 | Smt. Hepsiba Rani Korlapati, I.A.S | Members |

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

a. CSR Committee:

<https://ksiidc.karnataka.gov.in/storage/pdf-files/CSR/CompositionofCSRCommittee.pdf>

b. CSR Policy:

<https://ksiidc.karnataka.gov.in/storage/pdf-files/Policies/CSR%20%20policy%20270315.pdf>

c. CSR projects approved by the Board:

<https://ksiidc.karnataka.gov.in/storage/pdf-files/CSR/CSRProjectsapprovedbytheBoard-22-23.pdf>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

The Impact assessment on CSR projects is not applicable for the company as the company does not have an CSR obligation of Rs.10 Crores or more in the three immediately preceding financial years.

5.

| Sub Clause | Particulars | Amount (Rs. In Lakhs) |
|------------|--|-----------------------|
| a | Average net profit of the company as per sub-section (5) of section 135. | 5760.73 |
| b | Two percent of average net profit of the company as per sub-section (5) of section 135. | 115.21 |
| c | Surplus arising out of the CSR Projects or programmes or activities of the previous financial years. | NIL |
| d | Amount required to be set-off for the financial year, if any | NIL |
| f | Total CSR obligation for the financial year [(b)+(c)-(d)]. | 115.21 |

6. a. Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)

- i) Ongoing Project: NIL
- ii) Other than ongoing projects : 115.25
- b. Amount spent in Administrative Overheads. NIL
- c. Amount spent on Impact Assessment, if applicable-NIL
- d. Total amount spent for the Financial Year [(a)+(b)+(c)]: 115.25
- e. CSR amount spent or unspent for the Financial Year:

| Total Amount Spent for the Financial Year. (Rs. In Lakhs) | Amount Unspent (Rs. In Lakhs) | | | | |
|---|---|------------------|--|--------|------------------|
| | Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135. | | Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135. | | |
| | Amount. | Date of transfer | Name of the Fund | Amount | Date of Transfer |
| 115.25 | NIL | NA | NIL | NA | NA |

f. Excess amount for set-off, if any:

| S.No | Particular | Amount (Rs. In Lakhs) |
|------|---|-----------------------|
| i | Two percent of average net profit of the company as per sub-section (5) of section 135 | 115.21 |
| ii | Total amount spent for the Financial Year | 115.25 |
| iii | Excess amount spent for the Financial Year [(ii)-(i)] | -0.04 |
| iv | Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any | NIL |
| v | Amount available for set off in succeeding Financial Years [(iii)-(iv)] | -0.04 |

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

| S. No | Preceding Financial Year(s) | Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in Rs Lakhs) | Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs Lakhs.) | Amount Spent in the Financial Year (in Rs Lakhs) | Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any | Amount remaining to be spent in succeeding Financial Years (in Rs Lakhs) | Deficiency, if any |
|-------|-----------------------------|---|--|--|---|--|--------------------|
| 1 | 2021-2022 | NIL | NIL | 122.57 | 1.76 | NIL | NIL |
| 2 | 2020-2021 | NIL | NIL | NIL | NIL | 114.30* | NIL |
| 3 | 2019-2020 | NIL | NIL | NIL | NIL | 98.34* | NIL |

Note: Unspent CSR amount for the F.Y's 19-20 & 20-21 has been spent in the succeeding financial years.

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No
9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135.-Not Applicable

**For and on behalf of the Board of Directors of
Karnataka State Industrial and
Infrastructure Development Corporation Limited**

Sd/-
(Dr. Sateesha B C)
Managing Director
DIN : 08379733

Sd/-
(Dr.Reju M T)
Director
DIN : 09001848

Place :Bengaluru
Date : 18-12-2023